

ABOUT ICG ENTERPRISE TRUST

ICG Enterprise Trust plc is a listed private equity investor whose objective is to generate long-term compounding growth by investing in private companies. The Manager seeks to invest in cash generative portfolio companies held in North America and Europe.

ICG Enterprise Trust plc is a closed-ended investment company listed on the London Stock Exchange, and a constituent of the FTSE 250 index. ICG Alternative Investment Limited, which is authorised and regulated by the Financial Conduct Authority, is the Manager of the Company and is responsible for portfolio and risk management. The Manager is a subsidiary of ICG plc.

For definitions of all capitalised terms referenced herein, please refer to the Glossary on the Company's [website](#).

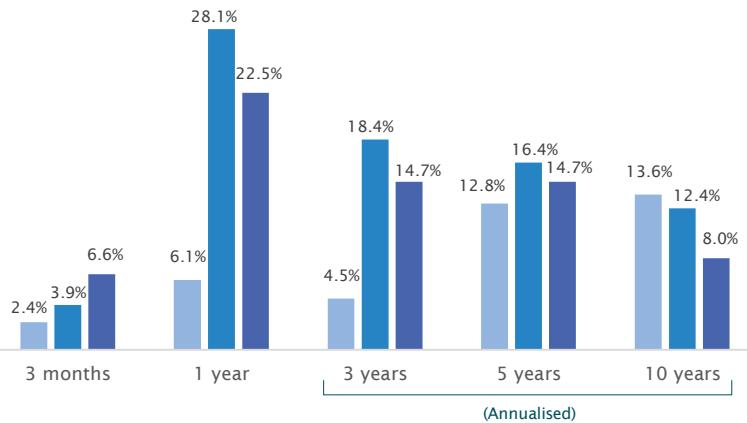
KEY FACTS (31 OCTOBER 2025)

| | |
|-------------------------|--------------|
| Net Asset Value ('NAV') | £1,306m |
| NAV per Share | 2,080p |
| Index inclusion | FTSE 250 |
| Ticker | ICGT: LN |
| Shares in issue | 62,799,470 |
| ISIN | GB0003292009 |
| SEDOL | 0329200 |

| PERFORMANCE FOR 12 MONTHS ENDING: | 31 Oct 2025 | 31 Oct 2024 | 31 Oct 2023 | 31 Oct 2022 | 31 Oct 2021 |
|-----------------------------------|-------------|-------------|-------------|-------------|-------------|
| NAV per Share Total Return | 6.1% | 3.6% | 3.8% | 19.9% | 33.2% |
| Share Price Total Return | 28.1% | 16.1% | 11.6% | (18.1)% | 56.3% |
| FTSE All-Share Index Total Return | 22.5% | 16.3% | 5.9% | (2.8)% | 35.4% |

- NAV per Share Total Return
- Share Price Total Return
- FTSE All-Share Index Total Return

Source: Morningstar, ICG Enterprise Trust, performance to 31 Oct 2025



Past performance cannot be relied on as a guide to future performance.

All performance is shown net of fees and charges incurred by ICG Enterprise Trust plc.

Details of ICG Enterprise Trust's costs are available in the Annual Report and Accounts and Statement of Expenses, which can be found at: <https://www.icg-enterprise.co.uk/soe>

HIGHLIGHTS

2,080P

NAV per Share at 31 October 2025

9P

Q3 Dividend per Share¹

2.4%

Q3 NAV per Share Total Return
LTM: 6.1%

1.6%

Q3 Portfolio Return on a Local Currency Basis
LTM: 6.7%

£82M

Q3 Total Proceeds

£25M

Q3 Total New Investments

1 Ex-dividend date: 12 February 2026
Record date: 13 February 2026
Payment date: 27 February 2026

PORTFOLIO CONSTRUCTION

PORTFOLIO BY INVESTMENT TYPE



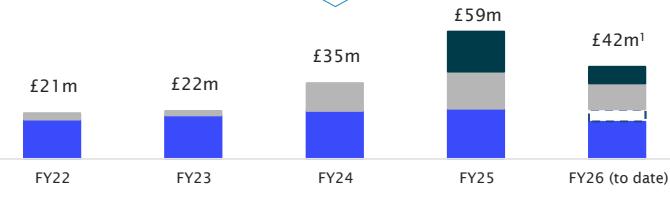
- Primary investments 50%
- Secondary investments 15%
- Direct investments 35%

PORTFOLIO BY GEOGRAPHY



- North America 47%
- Europe 47%
- Other 6%

SHAREHOLDER DISTRIBUTIONS



¹ Dividends based on Q1 FY26 – Q4 FY26 proposed dividend inclusive. ² Long-term share buyback programme was launched in October 2022 and therefore buybacks in grey before this date are not tracked as part of this programme

Manager

Further information about ICG plc can be found at: www.icgam.com

Registrar

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Bristol BS99 6ZZ
www.uk.computershare.com/investor
Telephone: 0370 889 4091

Investors through Columbia Threadneedle savings plans (existing investors only)

Telephone: 0345 600 3030
(UK calls are charged at your standard plan rates) 9:00am – 5:00pm, weekdays.
Calls may be recorded.
Email: investor.enquiries@columbiathreadneedle.com
Address: Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, Essex, CM99 2DG

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The forward-looking information contained herein is based upon certain assumptions about future events or conditions and is intended only to illustrate hypothetical results under those assumptions (not all of which are specified herein). Actual events or conditions are unlikely to be consistent with, and may differ materially from, those assumed. In addition, not all relevant events or conditions may have been considered in developing such assumptions. Accordingly, actual results will vary, and the variations may be material and adverse.

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Accordingly, persons viewing the information in this document are responsible themselves for ascertaining the legal requirements which would affect their acquisition of any investment, including any potential foreign exchange control requirements.

RISK CONSIDERATIONS

CAPITAL AT RISK

The value of investments, and the income from them, may go down as well as up, and investors may not get back the amount of money invested. This product does not include any protection from future market performance so there is a risk that you could lose some or all of your investment.

Past performance cannot be relied on as an indicator of future performance.

The shares of ICG Enterprise Trust Plc are listed on the London Stock Exchange. Should it be liquidated, the amount you receive for your holding will be based on the value of assets available for distribution after all other liabilities have been paid.

Affiliates, directors, officers and/or employees of ICG Enterprise may have holdings in ICG Enterprise investment products or may otherwise be interested in transactions effected in investments mentioned in this document.

ICG ENTERPRISE TRUST FINANCIAL REPORTING PERIODS

| Notation | Reporting period | Start (day/month) | End (day/month) |
|-----------------|------------------|----------------------|--------------------|
| FY ¹ | Financial year | 1 Feb | 31 Jan |
| Q1 | First quarter | 1 Feb | 30 Apr |
| Q2 | Second quarter | 1 May | 31 Jul |
| H1 | First half | 1 Feb | 31 Jul |
| Q3 | Third quarter | 1 Aug | 31 Oct |
| Q4 | Fourth quarter | 1 Nov | 31 Jan |
| H2 | Second half | 1 Aug | 31 Jan |

¹ The numbers after 'FY' in a given period reference the calendar year in which ICG Enterprise Trust's financial year ends.

