

ABOUT ICG ENTERPRISE TRUST

ICG Enterprise Trust Plc is a listed private equity investor whose objective is to generate long-term value growth through investment in unquoted companies, by investing in specialist funds and also directly. The Manager seeks to invest in cash generative portfolio companies held in North America and Europe.

ICG Enterprise Trust Plc is a closed-ended investment company listed on the London Stock Exchange, and a constituent of the FTSE250 index. ICG Alternative Investment Limited, which is authorised and regulated by the Financial Conduct Authority, is the Manager of the Company and is responsible for portfolio and risk management. The Manager is a subsidiary of Intermediate Capital Group plc.

For definitions of all capitalised terms referenced herein, please refer to the Glossary on the Company's [website](#).

HIGHLIGHTS

1,925P

NAV per Share

8.5P

Q1 Dividend per Share¹

4.3%

LTM NAV per Share Total Return

4.8%

LTM Portfolio Return on a Local Currency Basis

£29M

Q1 Realisation Proceeds

£32M

Q1 New Investments

¹ Ex-dividend date: 15 August 2024
Record date: 16 August 2024
Payment date: 30 August 2024

KEY FACTS (30 APRIL 2024)

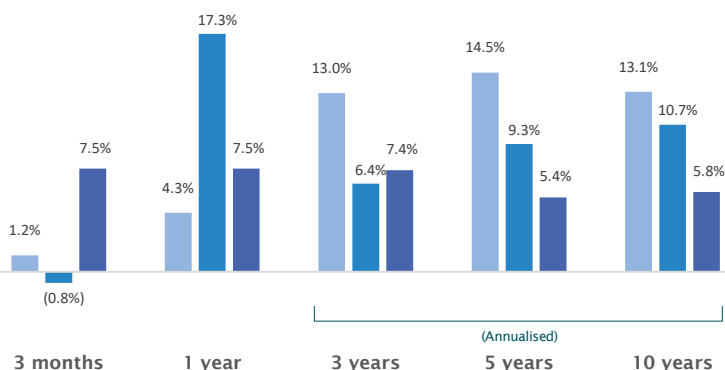
Net Asset Value ('NAV')	£1,282m
NAV per Share	1,925p
Index	FTSE All-Share
Ticker	ICGT: LN
Shares in issue	66,609,867
ISIN	GB0003292009
SEDOL	0329200

PERFORMANCE FOR 12 MONTHS ENDING:

	30 Apr 2024	30 Apr 2023	30 Apr 2022	30 Apr 2021	30 Apr 2020
NAV per Share Total Return	1.2%	8.3%	27.9%	29.8%	5.0%
Share Price Total Return	(0.8)%	(2.2)%	5.2%	51.4%	(14.3)%
FTSE All-Share Index Total Return	7.5%	6.0%	8.7%	25.9%	(16.7)%

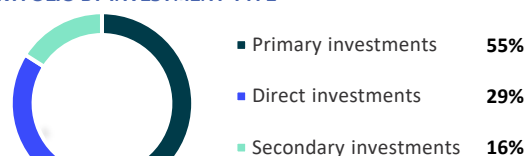
■ NAV per Share Total Return
■ Share Price Total Return
■ FTSE All-Share Index Total Return

Source: Morningstar, ICG Enterprise Trust, performance to 30 Apr 2024

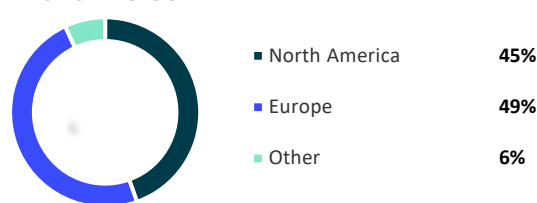


PORTFOLIO CONSTRUCTION

PORTFOLIO BY INVESTMENT TYPE



PORTFOLIO BY GEOGRAPHY



SHAREHOLDER DISTRIBUTIONS

Three components to growing shareholder distributions

	Q1 FY25	Note
(1) Progressive dividend policy	£5.4m ¹	Policy since 2017
(2) Long-term share buyback programme	£7.0m	Programme since 2022 (£25m total ²)
(3) Opportunistic share buyback programme	-	New for FY25
Total:	£12.4m	

¹ Reflects payment of Q3 FY24 dividend (8p per share)
² From 19 October 2022 up to and including 21 June 2024

Past performance cannot be relied on as a guide to future performance.

All performance is shown net of fees and charges incurred by ICG Enterprise Trust Plc.

Manager

Further information about ICG plc can be found at: www.icgam.com

Registrar

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www.uk.computershare.com/investor
Telephone: 0370 889 4091

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Telephone: 0345 600 3030

(UK calls are charged at your standard plan rates) 9:00am – 5:00pm, weekdays. Calls may be recorded.

Email: investor.enquiries@columbiathreadneedle.com

Address: Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, Essex, CM99 2DG

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ICG ENTERPRISE TRUST FINANCIAL REPORTING PERIODS

Notation	Reporting period	Start (day/month)	End (day/month)
FY ¹	Financial year	1 Feb	31 Jan
Q1	First quarter	1 Feb	31 Jul
Q2	Second quarter	1 May	31 Jul
H1	First half	1 Feb	31 Jul
Q3	Third quarter	1 Aug	31 Oct
Q4	Fourth quarter	1 Nov	31 Jan
H2	Second half	1 Aug	31 Jan

¹ The numbers after 'FY' in a given period reference the calendar year in which ICG Enterprise Trust's financial year ends.