

# Case study: recent realisation

## DOC Generici

~€11M



TOTAL INVESTMENT (2019)

*Direct investment originated and managed by ICG*



DOC Generici is a leading manufacturer of generic pharmaceuticals based in Italy

Differentiated business model

Consolidated network of suppliers, mainly in Europe and China, to maintain an asset light business model

Structural growth drivers

Growing health & wellness market increasing health awareness among consumers, underpinned by structural demographic drivers from an aging population

Dominant market position

Leading manufacturer in a concentrated and heavily regulated market with high barriers to entry

Track record

Management team with over 20 years sector experience and a successful previous buy-out track record

**SOLD!**

Transaction completed in Q4, generating proceeds of £24.3m in FY23 (original cost: €11m)