

Portfolio at 31 October 2021

All data is presented on a look-through basis to the investment portfolio held by the Company, consistent with the commentary in previous annual and interim reports

Investment category	£m	% of Portfolio
ICG managed investments	289.8	26.6%
Third party Direct Investments	185.2	17.0%
Third party Secondary Investments	58.1	5.3%
High Conviction Investments	533.1	48.9%
Third Party Funds	557.2	51.1%
Total	1,090.3	100%

Portfolio by calendar year of investment	% of value of underlying investments
2021	19.4%
2020	12.1%
2019	18.9%
2018	19.1%
2017	10.2%
2016	6.9%
2015	8.2%
2014 and older	5.2%
Total	100.0%

Portfolio by sector	% of value of underlying investments
Consumer goods and services	22.9%
TMT	20.2%
Healthcare	17.4%
Business services	13.8%
Industrials	8.9%
Education	5.4%
Financials	3.6%
Leisure	3.4%
Other	4.4%
Total	100.0%

Portfolio by geographic distribution based on location of company headquarters	% of value of underlying investments
North America	40.4%
Europe	31.4%
UK	19.4%
Rest of world	8.8%
Total	100.0%